

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 03, 2016

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796KQ1	
High Rate ¹	0.490%	
Allotted at High Price	35.64%	
Investment Rate ²	99.752278	
	0.498%	
Median Rate ³	0.465%	
Low Rate ⁴	0.420%	
Issue Date	October 06, 2016	
Maturity Date	April 06, 2017	
	Tendered	Accepted
Competitive	\$127,951,880,000	\$35,231,080,000
Noncompetitive	\$368,933,900	\$368,933,900
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$128,720,813,900	\$36,000,013,900⁶
SOMA	\$0	\$0
Total	\$128,720,813,900	\$36,000,013,900
	Tendered	Accepted
Primary Dealer ⁷	\$105,860,000,000	\$16,761,000,000
Direct Bidder ⁸	\$1,000,000,000	\$800,000,000
Indirect Bidder ⁹	\$21,091,880,000	\$17,670,080,000
Total Competitive	\$127,951,880,000	\$35,231,080,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$128,720,813,900/\$36,000,013,900 = 3.58

⁶Awards to TreasuryDirect = \$239,954,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.